First TRuBank
A Rural Bank, Inc.

ANNUAL REPORT 2024

Celebrating 65 Years of Rural Banking: Valuing the Trust That Builds Communities

www.trubank.com

First TRuBank
A Rural Bank, Inc.

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

NOTICE IS HEREBY GIVEN that the **ANNUAL STOCKHOLDERS' MEETING OF FIRST TRUBANK (A RURAL BANK), INC.** will be conducted through virtual meeting via Zoom on the **14TH day of June 2025, Saturday, 10:00 a.m., at the FIRST TRUBANK Main Office, Bonifacio Corner Rizal Streets, Brgy. Magugpo Poblacion, Tagum City.**

AGENDA

1. Call to Order by the Chairman
2. Proof of Notice
3. Roll Call and Determination of Quorum
4. Reading and approval of the Minutes of the 2024 Annual Stockholders' Meeting
5. Annual Reports of the President, Manager and/or other officers and the Chairman of the standing/ special committees
6. Ratification of All Acts and Resolutions of the Board of Directors and Management Adopted During the Preceding Year in the Ordinary Course of Business.
7. Election of members of the Board of Directors
8. Consideration of Such Other Business as may properly come before the Meeting
9. Adjournment

Only stockholders of record at the close of business on 15 May 2025 are entitled to notice of, and to vote at this meeting.

On the day of the meeting, you or your designated proxy are hereby required to send this notice together with any valid form of identification to facilitate registration. As the meeting will be held virtually, registration will begin at 8:30 a.m. and will close promptly at 10:00 a.m.

Tagum City, Davao del Norte.

ATTY. CAESAR S. EUROPA
Corporate Secretary

We are not soliciting your proxy. However, if you would be unable to attend the meeting but would like to be represented thereat, you may accomplish the enclosed proxy form and submit the same on or before June 02, 2025 to the Assistant Corporate Secretary at the FIRST TRUBANK Head Office, Bonifacio Corner Rizal Streets, Tagum City. You may use the enclosed reply envelope for this purpose. Validation of proxies shall be held on June 09, 2025 at 8:30 a.m. at the Office of the Corporate Secretary. Thank you.

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First TRuBank
A Rural Bank, Inc.

OUR VISION

"We are a Reliable Financial partner of Micro, Small, and Medium Enterprises (MSME)."

OUR MISSION

We offer varied financial services suited to the capacity and needs of our customers. Our staffs are capable and well trained professionals. We adhere to government rules and regulations; support the communities where we are located.

CORE VALUES

PROFESSIONALISM

I NTEGRITY

L OYALTY

E XEMPLARY

S OLIDARITY

BANK'S BRAND

The bank is committed to ensuring customer satisfaction through its range of products and services. To enhance its product offerings, the bank has introduced improved personalized services, competitive rates on deposits, exclusive access to the bank's business center, and membership to a privileged depositors club. In a market environment marked by thin margins and fierce competition, the bank is adopting a more targeted strategy that places emphasis on catering to micro, small, and medium-sized business entrepreneurs. This focused approach allows the bank to promptly address the needs of micro-entrepreneurs.

Message from the
Chairman of the Board



It is with deep gratitude that I deliver this message as your newly appointed Chairman of the Board, a position I was honored to accept on October 8, 2024.

I begin by extending my heartfelt appreciation and I pledge to carry out this responsibility with unwavering commitment, guided solely by what is best for the Bank and its stakeholders.

The year 2024 has been one of progress and structural transformation for our bank. In a historic move that marked a turning point in our corporate identity and strategic agility, the long-awaited amendment of our Articles of Incorporation and By-Laws, as approved by our valued stockholders on November 23, 2021, finally received SEC approval on November 7, 2024. This milestone is more than a procedural accomplishment; it is a foundational realignment that positions our Bank to move with greater clarity, flexibility, and strength in an evolving financial landscape.

Our financial performance this year reflects the strength of that foundation. I am pleased to report that total income for 2024 saw a commendable increase, underscoring the resilience of our operations, the prudence of our strategies, and the dedication of our people. Accompanying this growth, key financial ratios such as our return on equity (ROE) and capital adequacy ratio (CAR) remained robust and well above regulatory standards, providing confidence in our capacity to sustain and scale.

In recognition of our growing responsibilities, the Board approved the increase in our authorized common stock from PHP 290 million to PHP 320 million, which was likewise included as one of the key amendments to our Articles of Incorporation and By-laws. This reinforces our capital base and reflects our readiness to embrace new opportunities and meet the rising demands of our expanding markets.

Looking ahead, our vision extends beyond balance sheets. With the guidance of the Board and the insights drawn from our performance, we are laying down plans to open new branches in strategic locations. These upcoming expansions are not simply about physical presence, they are about making our services more accessible, our support more tangible, and our mission more deeply rooted in the communities we serve.

This Annual Stockholders' Meeting is more than a statutory gathering. It is a reflection of how far we have come and how intentionally we are planning for what lies ahead. As your Chairman, I will listen closely, decide deliberately, and lead with integrity. Every policy we endorse, every branch we open, and every peso we invest must reflect the shared ambition that binds us all: to see our Bank grow not only in numbers, but in trust, in impact, and in relevance.

Thank you once again for your enduring support. The future of our Bank is not written in chance but in choice—and together, we choose growth, we choose good governance, and we choose shared success.

With sincere appreciation,



EDUARDO A. BANGAYAN
Chairman of the Board

Message from the President and CEO



As we reflect on the past year, I am pleased to report that First TRuBank has remained steadfast in its mission to serve our communities, support local businesses, and uphold the trust and confidence you, our stakeholders, have placed in us. Despite a challenging economic environment, we have emerged stronger, more flexible, and well-positioned for the opportunities ahead.

Globally, 2024 saw a return to more stable economic conditions as inflationary pressures easing and supply networks recovering. However, ongoing global uncertainties and fluctuating interest rates remained a concern in many markets. The Philippine economy demonstrated resilience, aided by strong domestic consumption, remittances, and initiatives to boost the agricultural sector. Nonetheless, rural communities continued to face challenges in infrastructure development, access to credit, and the effects of climate change.

In the face of these challenges, we are proud to report a 4.60% increase in our total income for the year, which is the result of our strategic initiatives to diversify our revenue sources and strengthen our core business lines. Our net profit rose to Php 26.27 million, a 4.16% rise compared to the previous year which also increased our earnings per share by 4.14%. We also saw a notable increase in our Net Interest Margin, up by 3.32%. These results reflect our ongoing commitment to responsible financial management, strategic investment, and delivering value to our customers and shareholders.

In terms of financial stability, we saw substantial growth in our total assets, which increased by 6.95%, reaching Php 1.19 billion at year-end. This reflects our continued success in attracting both depositors and investors who place their confidence in our ability to manage and grow their funds. As a result, the Bank continues to rank among the Top 50 Rural Banks in the Philippines in 2024, underscoring our strong financial position within the industry. Our equity also grew significantly by 4.42%, totaling Php 402.79 million, strengthening our balance sheet and ensuring we remain well-capitalized to support future growth. Deposits also increased by 18.66%, as a result of our expanding customer base and improved consumer confidence.

Our Return on Average Assets also showed positive movement, improving by 1.78%, demonstrating our ability to generate strong returns from our assets and ensuring we maintain a sound financial footing. While we maintained a solid capital position, our Capital Adequacy ratio decreased slightly to 29.54% from 29.94% in the prior year. Further, our Return on Average Equity saw a modest decline to 6.66% from 6.71% last year. This was primarily due to our strategic investments aimed at growth and expansion, and we remain well above the regulatory minimum required by the BSP, ensuring the continued stability of our operations. Despite this, our equity base remains strong, supporting our capacity for future growth.

On a more positive note, we reduced our Past Due Ratio and Non-Performing Loan Ratio by 20.57% and 22.73%, respectively. This decrease reflects our continued focus on improving credit quality, proactive loan monitoring, and stronger risk management practices. These improvements underscore our commitment to ensuring the financial health of the bank while supporting our borrowers.

The rural banking sector continues to evolve which was influenced by technological advances, regulatory shifts, and demographic changes. As a bank deeply rooted in rural values yet forward-looking in our vision, we are uniquely equipped to handle this evolution. We will continue to focus on expanding our digital capabilities, strengthening our efforts to provide financial products and services to underserved populations, and prioritizing sustainable banking practices.

Looking forward, we are optimistic about the opportunities that lie ahead. While global uncertainties and local challenges persist, we are confident that our strong financial position, strategic initiatives, and community-focused approach will allow us to navigate these challenges effectively.

To our shareholders, your unwavering support has been essential to our progress. To our clients, thank you for allowing us to be part of your financial journey. And to our employees, your dedication and hard work have been the cornerstone of our success.

Together, we are ready to continue our journey toward sustainable growth and shared prosperity. Let us look forward to another year of opportunity, collaboration, and impact.



REYMUND A. PESIAO
President and CEO

Corporate History

1960 — 1
Rural Bank of Tagum, Inc. inauguration.

1981 — 2
Mr. Reynaldo I. Reyes acquired the bank. Resource base of the Bank as of that time was P1.2 million.

1992 - 1998 — 3
Opened branches in Nabunturan, Compostela, Sta. Cruz, Digos, Tagum Market, Panabo, Banaybanay.

2008 — 4
Consolidation of Tagum Rural Bank (TRuBank), Inc., First Bay Area Bank (formerly Rural Bank of Malalag (Davao del Sur), Inc. and Rural Bank of Carmen Davao del Norte), Inc. into First Tagum Rural Bank, Inc.

2009 — 5
BSP issued to First Tagum Rural Bank, Inc. (1st TRuBank) a certificate of authority to operate as a rural bank.

Opened a branch in Matina, Davao City.

2010 — 6
1st TRuBank officially commenced its operation with a total Authorized Capital of Php 200 Million.

2013 — 7
Increase in authorized capital stock to P240 Million was approved by the Bangko Sentral ng Pilipinas (BSP) and Securities and Exchange Commission (SEC)..

2014 — 8
Paid- in capital stock increased by P26.04 Million.

2015 — 9
Additional capital infusion with a total amount of P600 Thousand.

2016 — 10
Increase of authorized capital from P240 Million to P320 Million was approved by BSP.

2018 — 11

Additional common stock of P59.6 million was paid and subscribed, increasing the amount to P290 million.

2019 — 12

Opened Branch-lite unit in Toril, Davao City.

Relocation of Tagum Market branch to Tibal-og, Sto. Tomas, Davao del Norte.

2020 — 13

Opened Branch-lite unit in Sulop, Davao del Sur.

2021 — 14

Opened Branch-lite unit in Bansalan, Davao del Sur.

2022 — 15

Opened Branch-lite unit in Samal, Davao del Norte.

2023 — 16

Opened Branch-lite unit in Asuncion, Davao del Norte.

2024 — 17

Relocation of Matina Branch to Ecoland Branch with new address, JMA Building, Quimpo Boulevard, Ecoland Subdivision, Bucana, Talomo District, Davao City, Davao Del Sur 8000

2024 — 18

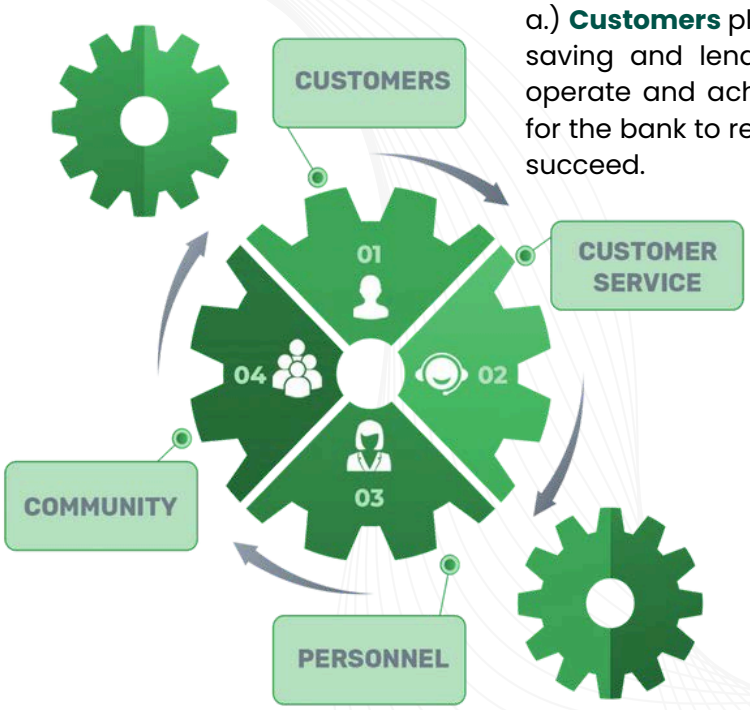
SEC approved the conversion of Preferred A and B shares to Common shares, raising authorized common capital to PHP 320 million, and the change of corporate name to FIRST TRUBANK (A RURAL BANK), INC.

2024 — 19

Relocation of Panabo Branch to its new address Davao Central Warehouse Club, Inc., Quezon Avenue, Sto. Niño, Panabo City, Davao Del Norte 8105

Business Model

The success of a bank is dependent on various key components, namely Customers, Customer Service, Personnel, and Community.



a.) **Customers** play a critical role in the bank's success as their saving and lending activities are essential for the bank to operate and achieve its objectives. Therefore, it is imperative for the bank to retain valuable customers in order to thrive and succeed.

b.) In order to cultivate loyalty among customers, the bank must offer high-quality **Customer Service** that effectively addresses their needs and desires. This necessitates having professional and helpful personnel who can efficiently assist customers. It is important for all bank employees, regardless of their role, to interact with customers professionally as this significantly impacts the overall quality of service provided by the bank.

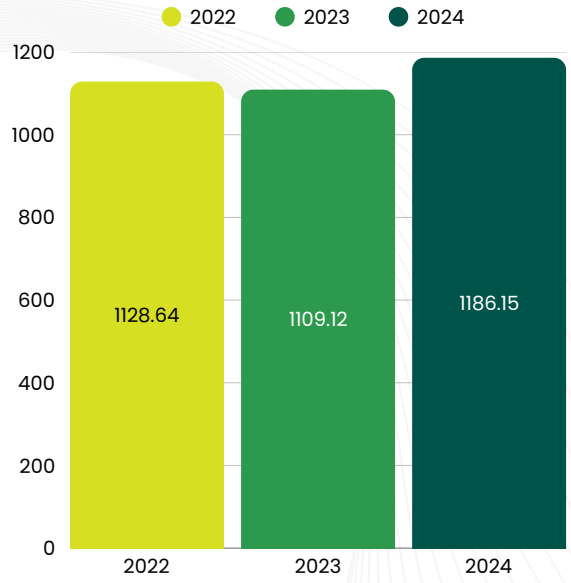
c.) **Personnel** encompasses all human resources within the bank. The behavior of each individual towards customers directly influences the quality of service delivered by the bank as a whole. Therefore, personnel should demonstrate professionalism and helpfulness when assisting customers. In order to achieve this, the recruitment, orientation, training, and character development processes for personnel should be of high quality.

d.) Additionally, the broader **Community**, encompassing elements such as the economy, politics, human resources, and other factors, also plays a crucial role in the bank's performance. The state of society has a direct impact on the bank's operations. To enhance customer value and satisfaction, banks must deliver excellent customer service, especially during challenging periods.

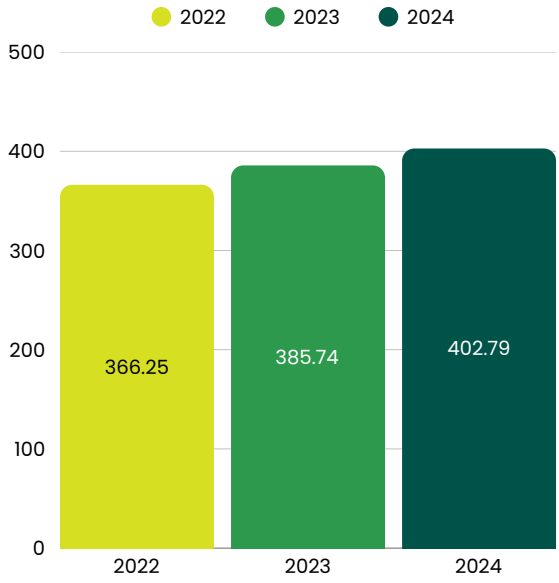
In conclusion, the bank is committed to retaining valuable customers by providing exceptional customer service that meets their needs and desires. It is essential to invest in recruitment, orientation, training, and development of personnel who can deliver outstanding customer service. Furthermore, the bank's performance and customer value are closely tied to the overall state of society. Therefore, to ensure long-term success, the bank must adapt to societal changes and continue providing superior customer service, particularly during times of adversity.

Financial Summary

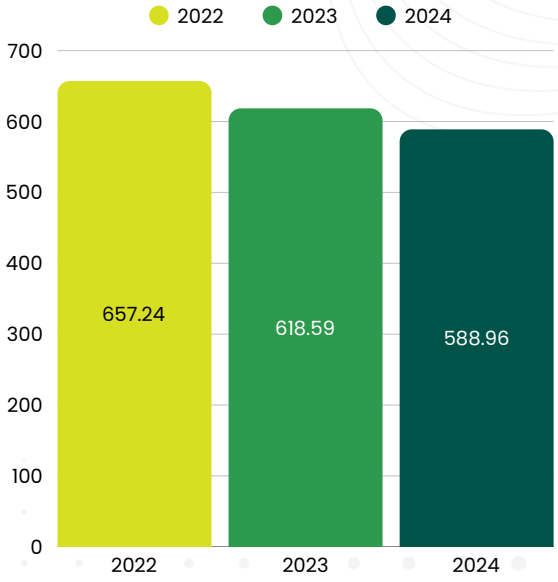
TOTAL ASSETS
(In Millions)



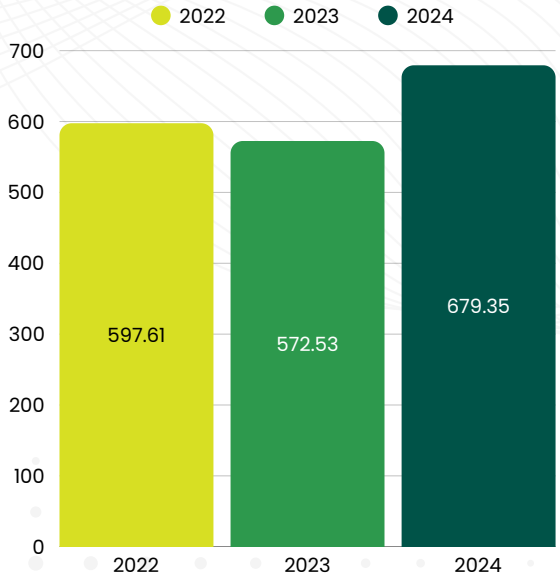
EQUITY
(In Millions)



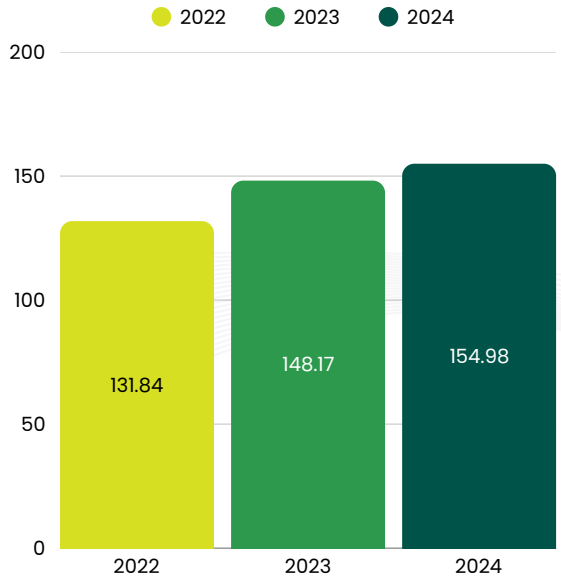
GROSS LOANS
(In Millions)



DEPOSIT LIABILITIES
(In Millions)



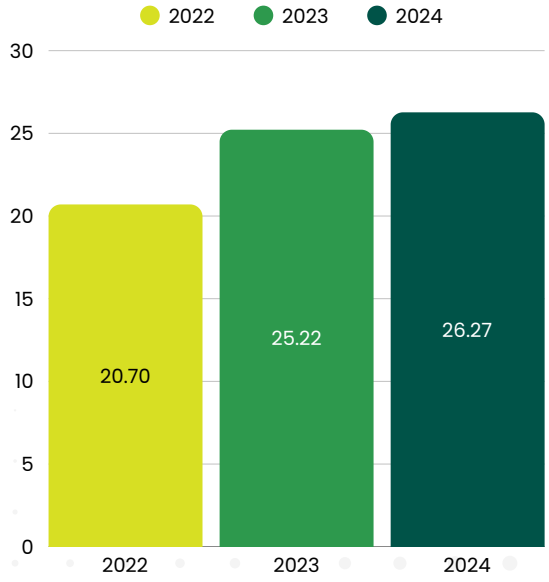
GROSS INCOME
(In Millions)



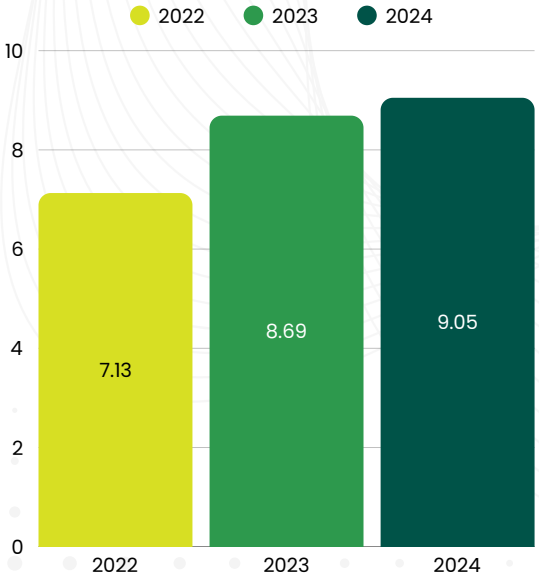
GROSS EXPENSES
(In Millions)

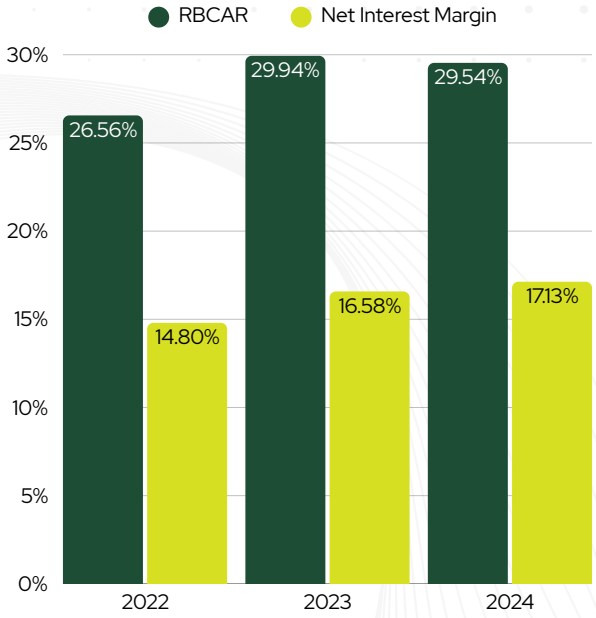


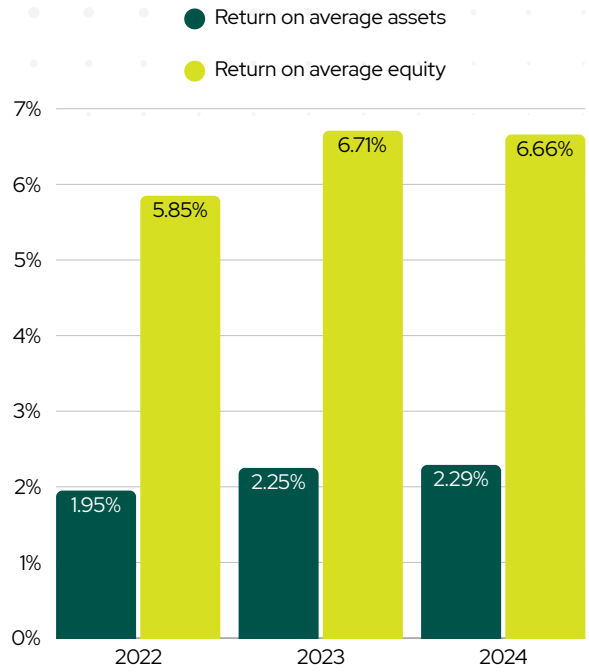
NET INCOME
(In Millions)

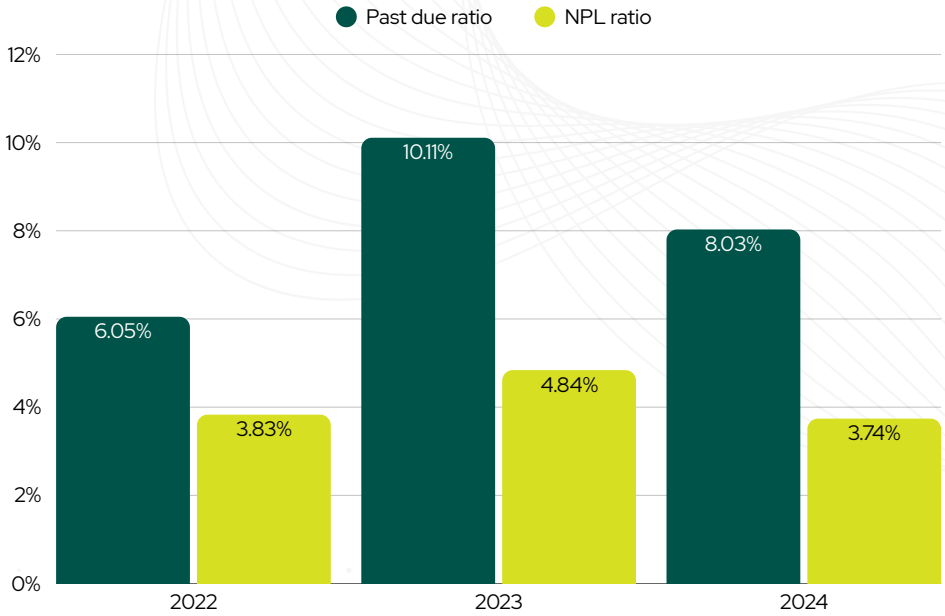


EARNINGS PER SHARE




RBCAR
Net Interest Margin
30%
25%
20%
15%
10%
5%
0%
26.56%
14.80%
29.94%
16.58%
29.54%
17.13%
2022
2023
2024

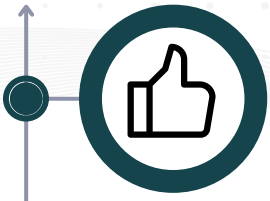

Return on average assets
Return on average equity
7%
6%
5%
4%
3%
2%
1%
0%
1.95%
5.85%
2.25%
6.71%
2.29%
6.66%
2022
2023
2024


Past due ratio
NPL ratio
12%
10%
8%
6%
4%
2%
0%
6.05%
3.83%
10.11%
4.84%
8.03%
3.74%
2022
2023
2024

Particulars	Industry Average	First TRuBank
Past due Ratio	9.00%	8.03%
NPA to Gross Assets	5.72%	10.90%
Liquid Assets to Deposits Ratio	46.46%	50.22%
Return on Assets (ROA)	2.75%	2.29%
Return on Equity (ROE)	15.18%	6.66%
Funding Cost	2.75%	1.94%
Cost to Income Ratio	63.78%	81.53%
Capital Adequacy Ratio	18.46%	29.54%
Total Capital Accounts to Total Assets	17.97%	33.96%

Particulars	2024	2023
Profitability		
Total Net Interest Income	106,928,845	114,736,097
Total Non-Interest Income	35,317,781	22,461,187
Total Non-Interest Expenses	(110,326,968)	(106,006,719)
Pre-provision Profit	**31,919,658**	**31,190,565**
Provision	(5,647,842)	(5,973,167)
Net Income	**26,271,816**	**25,217,398**
Selected Balance Sheet Data		
Liquid Assets	339,584,500	263,729,401
Gross Loans	588,961,616	618,590,299
Total Assets	1,186,152,023	1,109,117,179
Deposits	679,354,362	572,532,963
Total Equity	402,792,615	385,742,505
Selected Ratios		
Return on equity	6.66%	6.71%
Return on assets	2.29%	2.25%
Capital Adequacy Ratio	29.54%	29.94%

Corporate Information



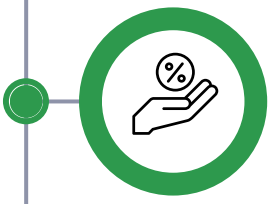
Clients and Savers

Fourteen Thousand Eighty-Eight (14,088)



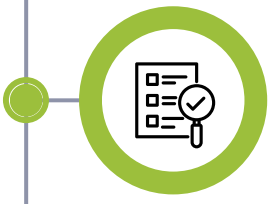
Clients and Loans

Two Thousand Sixty-Six (2,066)



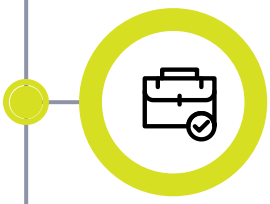
Loans Released

Three Hundred Seventy-Four Pesos (PHP 374M)



CTDs and Savings

Six Hundred Seventy-Nine Million Pesos (Php 679M)



Loan Portfolio (Gross)

Five Hundred Eigthy-Nine Million Pesos (Php 589M)



Net Income

Twenty-Six Million Pesos (Php 26M)



Earnings per Share

Php 9.05



Head Office

One (1)



Branches

Eleven (11)



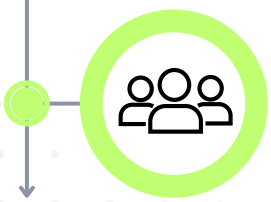
Branch-Lite

Five (5)



Parrtner Banks

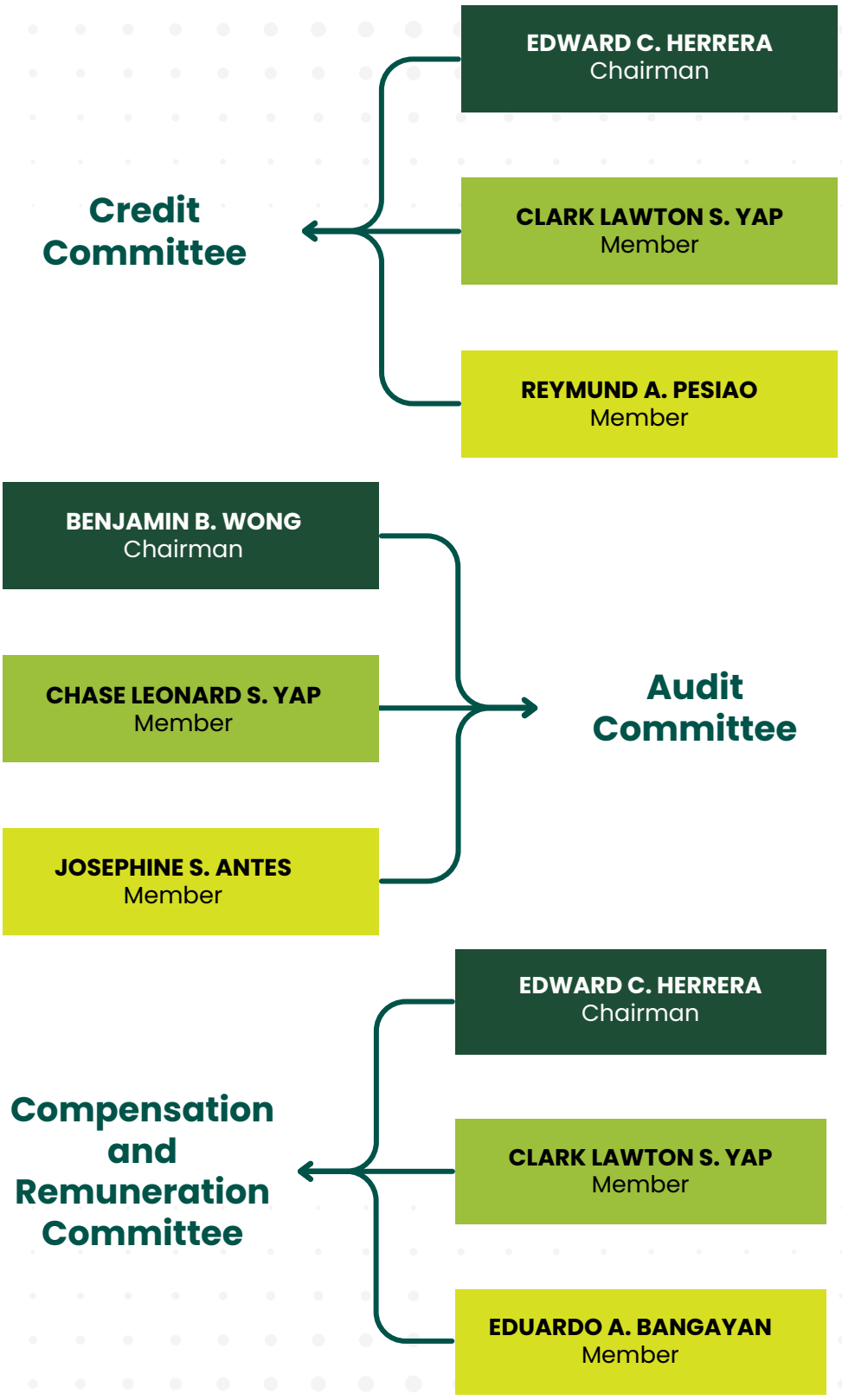
LBP, RCBC, AUB, BDO, BDO Network Bank, Union Bank, BPI



Staff

One hundred thirteen (113)

Board Level Committees



Board of Directors' Profile



Eduardo A. Bangayan – *Chairman of the Board*

He earned a degree in Business Administration from Siliman University in 1973. Since 2015, he has served as a Director of the Bank. In addition, he has been a stockholder and Vice President of New Leyte Edible Oil since 1994 and of Davao Sunrise and Development since 1995. He has also held the position of President at Summit World Group of Company since 1996. Previously, he served as an Independent Director of Manila Mining Corporation in 1995. Following the retirement of Director Geli, he was elected as the new Chairman of the Board of the bank, effective October 2024. As of December 2024, he holds one (1) common share.



Edward C. Herrera – *Vice Chairman/Treasurer*

He has been a Director of the Bank since 2011. He graduated with a Bachelor of Science degree in Mechanical Engineering from Mapua Institute of Technology in 1982. From 1983 to 2000, he held the position of Sales Manager at Davao General Hardware. Additionally, he is a stockholder and Corporate Secretary of Davao General Hardware Co. since 1983 and was the Managing Director of Walton & Company Inc. in 1998. In 2001, he became the Managing Director of Norland Bottling Inc., and in 2008, Davao Special Italian. He also served as the VP for Finance at Davao Reach Global and as the Chairman at Firenzo Property Development Inc. As of December 2024, he holds 0.6%, or a total of 1,599 common shares.



Clark Lawton S. Yap – *Director*

He served as a Director of the Bank from 2003 to 2013. Subsequently, in June 2021, he was re-elected as a Director of the Bank. Additionally, he holds positions as a Stockholder and Corporate Secretary of Felcris Hotels and Resorts since 2007. He also serves as the President of Clybros Merchandising since 2011. He obtained a Bachelor of Commerce degree with a major in Business Management from Kwantlen Polytechnic University in 2001. As of December 2024, he holds 8.21%, or a total of 238,096 common shares.



Chase Leonard S. Yap – *Director*

He is the newly appointed Director of the bank, holding a degree in Commerce/Business from Kwantlen Polytechnic University in Vancouver Canada. He has served as Director of Clybros Merchandising, Inc. since 2009 and has been the Executive Vice-President of Yapster E-Trade, Inc. since 2010. He is also the current Vice-President of Davao Central Warehouse Club, Inc. As of December 2024, he holds 5.54% stockholdings in the bank, equivalent to 160,551 common shares.



Atty. Benjamin B. Wong – *Director*

He has served as an Independent Director of the bank since 2016. He holds both a Bachelor of Science in Nursing from Centro Escolar University and a Bachelor of Laws from Ateneo de Davao University and University of Mindanao. Previously, he worked as In-House Counsel at Davao Central Warehouse Club, Inc. from 2003 to 2007. The majority of his professional experience has been in government roles, including serving as a Legal Aide for the City of Davao from 1997 to 2001, an Officer-in-Charge at the City Cooperative Office in the City of Davao from 2001 to 2003, and as a Councilor of the Municipality of Sta. Maria from 2007 to 2010. He was re-elected and serves as the Councilor of the same municipality in 2013 until 2016. As of December 2024, he holds 510 common shares.



Josephine S. Antes – *Director*

She has been a Director of the bank since 2003. Additionally, she is a stockholder and Corporate Secretary of Davao Central Convenience Store, Inc. since 1997 and Boulevard Foodmart, Inc. since 2008. She earned a Bachelor of Science in Commerce with a major in Accounting from Holy Cross of Davao College, Inc. She is also an active member of the Philippine Institute of Certified Public Accountants (PICPA). As of December 2024, she holds 0.02%, or a total of 543 common shares.



Reymund A. Pesiao – *Director / President and CEO*

He holds a degree in Computer Engineering (1996) from the University of Cebu and completed units towards a Master in Business Administration (2010) at Southern Philippines Agri-Business and Marine and Aquatic School of Technology. He also successfully completed a Master's degree in Business Administration from Philippine Christian University (PCU) Manila in 2024. His tenure at the bank began in 2004 as a Loan Collector/Credit Investigator/Appraiser. His tenure at the bank began in 2004 as a Loan Collector/Credit Investigator/Appraiser. He steadily rose through the ranks within the organization, holding roles such as Officer-in-Charge and Branch Manager in 2006, South Cluster Head in 2010, Vice President for Branch Banking Group in 2013, and assuming the role of President & CEO in January 2021 following the retirement of the former President. He holds a total of 320 common shares as of December 2024.

Officers' Profile



Atty. Caesar S. Europa

Corporate Secretary

He has served as the Corporate Secretary of the bank since 2009, bringing with him a unique combination of qualifications as a Certified Public Accountant (CPA) and Lawyer. He obtained his Bachelor of Science in Commerce Majoring in Accounting from Ateneo de Davao University in 1990, followed by a Bachelor of Laws degree from the same institution in 1995. In addition to his role at the bank, he also holds ownership shares in several Philippine private companies, where he serves as the Corporate Secretary including Seabren Security Agency, Seagull Beach Resort, AB&T Resources Corporation, and NIS Motors Corporation. Furthermore, he is the owner and Treasurer of 24-K Accounts Consultant, as well as the Legal Counsel of Omerta International Corporation.



Janeath K. Bañares

Chief Compliance Officer

Having graduated with a Bachelor of Science majoring in Management Accounting from Ateneo de Davao University in 2002. She furthered her education by earning a Juris Doctor degree in 2008 from the University of Mindanao. Prior to joining the bank in 2013, she gained experience as a Customer Service representative at G-Com Ltd (Asia Pacific) in 2006, and later served as the Board of Directors Clerk at Tagum Cooperative in 2011. Upon joining the bank, she started as a Compliance Staff and concurrently held the position of Assistant Corporate Secretary from 2017 to 2018. In the latter part of 2022, she was appointed as the Chief Compliance Officer.



Geronimo III H. Padas

Head, Internal Audit Department

He earned a Bachelor of Science in Business Administration majoring in Financial Management from the University of Mindanao in Tagum City in 2014. His journey with the bank began in the same year as a Loan Staff member at the Tagum Market branch, before transitioning to being a staff in the Internal Audit Department (IAD) in the first half of 2016. As of February 2022, he has been serving as the Head of the same Department.



Jay-ar Clark P. Bentulan

Head, MIS Dept.

Upon joining the bank in 2016, he started as a staff in the Management Information System Department. He completed his Bachelor of Science in Information Technology at AMA Computer Learning Center in Tagum City in 2015. In the third quarter of 2021, he was appointed as the Head of the department.



Lizel S. Juan

Manager, Human Resource Department

She graduated with a Bachelor of Science in Commerce majoring in Banking and Finance from the University of Mindanao in Tagum City in 2001, and later completed her Master in Business Administration at the same school in 2010. Her tenure at the bank commenced in 2002 as part of the Head Office Staff within the Treasury Department. In 2006, she pivoted to the role of Payroll/Human Resource Staff before being promoted to Human Resource Manager in 2012.



Nova Faith A. Banac

Comptroller

A scholar of the bank since 2009, she obtained degrees in Bachelor of Science in Accounting Technology (2013) and Accountancy (2014) from the University of Mindanao in Tagum City. Following her successful completion of the CPA Licensure Examination in 2014, she joined the bank and initially served as Comptroller Staff. By the latter part of 2016, she was appointed to the position of Head of the Comptrollership Division.



Rosito A. Corporal, Jr.

Manager, Treasury Department

A graduate of Bachelor of Science in Accountancy from St. Mary's College, Tagum City in 1997, he went on to earn a Master's Degree in Business Administration from the University of Mindanao, Tagum City in 2013. He began his career at the bank in 1999 as a Collector and progressed to become the Supervisor of Collectors for Microfinance in 2001. Over the years, he assumed various roles including Head Office Staff (2004), Treasury Staff (2007), and Corporate Accounting Department Staff (2010) before being appointed as Head of the Remedial Department in 2013. By 2015, he held the position of Head of both the Remedial and Real and Other Properties Acquired (ROPA) Departments, followed by an assignment as Officer-in-Charge of Tagum Main in 2017. Having served as a Loan Analyst in 2019 and as a Treasury Staff member in 2021, his journey culminated in his appointment as Manager of the Treasury Department following the retirement of Mr. Bilbao in 2022.



Charmaine Q. Paloma

Manager, Corporate Accounting Department

She holds a Bachelor of Science degree in Accountancy from St. Mary's College, Tagum City, graduating in 2013. Joining the bank as a Branch Accounting Bookkeeper in 2014, she transitioned to being a staff in the Corporate Accounting Department at the Head Office in 2017. Currently, she has been appointed as the Manager of the same department, succeeding Mr. Escoto upon his retirement in 2022.



Kristine Joy L. Sacro

Head, Loan Administration Department.

She graduated with a Bachelor of Science in Business Administration majoring in Human Resource Management from the University of Mindanao, Tagum City in 2012. Before joining the bank, she worked as a Product Specialist at Imperial Appliance Plaza, Tagum City for one year in 2014. Subsequently, she served as an Accounting Staff at the same company until the end of 2016. Her tenure at the bank commenced in 2018 as a Loan Staff at the Tagum Market branch, progressing to the role of Loan Analyst in late 2020. In November 2021, she was appointed as Head of the Loan Administration Department.



Monico S. Lombiso

North Cluster Head

Having graduated with a Bachelor of Science in Accountancy from the University of Mindanao in Tagum City in 2004, he joined the bank as a Branch Collector in 2006. Progressing within the organization, he was assigned as a Branch Accounting Bookkeeper in 2010 and later served as a Finance Staff followed by a designation as a Tax Specialist until 2019 when he assumed the role of Branch Manager. From the latter part of 2023, he has been responsible for overseeing branches within the North Cluster.



Raymond M. Rosal

South Cluster Head

A graduate of Bachelor of Science in Accounting Technology from the University of Mindanao, Digos City in 2013, he began his career at the bank in 2014 as a Branch Loans Bookkeeper. Within two years, he transitioned to the role of Internal Auditor. In late 2017, he assumed the position of Manager at the Sta. Cruz Branch. Since June 2022, he has been overseeing branches within the South Cluster.



Joel J. Palen

Head, ROPA & Remedial Department

Since 2010, he has been the Compliance Officer of the bank. Holding a degree in Bachelor of Science in Commerce majoring in Accounting from the University of Mindanao, Tagum City, he previously worked as an Investment Assistant at Davao Cooperative Bank in 1995. Subsequently, he was appointed as Tie-up Manager in 1997 and Branch Manager in 2000. His journey at the bank began in 2000 as an Internal Audit Staff, followed by an appointment as an Accounting Bookkeeper in the same year. Progressing through various roles, he became a Branch Manager in 2003, Treasury Head in 2006, and Comptroller a year later. In 2010, he assumed the Compliance Officer position and eventually took charge of both the ROPA & Remedial Department in 2022.



Jeffrey G. Calledo

Chief Safety & Security Officer

He graduated with a Bachelor of Science in Criminology from Rizal Memorial Colleges in 1999 and completed additional coursework towards a Bachelor's in Secondary Education at the Philippine College of Technology in 2018. Prior to joining the bank as Chief Security Officer in 2022, he gained experience as Branch Manager of Davao Security and Investigation Agency, Inc. Bacolod from 2006 to 2010 and as Training Officer at Goncar Security Training Academy until 2021.

Trainings, Seminars
and Other Activities



External Audit
Exit Meeting



Loan Processing
Training and Seminar



Leadership
Seminar Workshop



Swot Analysis
Training and Seminar





RBAP

Annual National Convention





Branch Managers'

Meeting





Fire Drills and
Robbery Response Training





Occupational First Aid
Training and Seminar



Blessing Ceremony
Panabo Branch Relocation



Blessing Ceremony
Ecoland Branch Relocation





Team Building
Activity





Chirstmas Party
First TRuBank Employees

Tribute to Our
Beloved Former Chairman

In Loving Memory of ***Mr. BENJAMIN S. GELI***

With heavy hearts, we remember and honor our dear former Chairman of the Board, Mr. Benjamin S. Geli, who passed away on January 20, 2025. Mr. Geli was not only a remarkable leader but also the person who laid down the values that continue to guide us every day at First TRuBank. He was more than a leader to us—he was a mentor, a friend, and a true inspiration to everyone who had the privilege of working with him.

For many years, Mr. Geli guided the bank with wisdom, dedication, and a deep sense of responsibility. His leadership helped shape the bank into what it is today, always staying true to the values he instilled in us. Under his guidance, we achieved so much, and his vision continues to influence the bank's path forward.

It was under his leadership that we embraced the core values of professionalism, integrity, loyalty, exemplary service, and solidarity—values that have become the heart of our work. Mr. Geli led by example in everything he did. He showed us what it means to be truly professional and to do the right thing even when no one is watching.

Loyalty to the bank, our customers, and our employees was one of the things that defined him most. He believed that real success isn't just about profits, but about the strong, trusting relationships we build with each other. Whether with our customers, our team, or our partners, he showed us how important it is to care for and support those around us. His example set the standard for all of us to follow.

He set the standard for exemplary service, teaching us that success isn't just about numbers, but about making a real difference in the lives of our customers. Whether helping a small business grow or ensuring that farmers had access to the resources they needed, his commitment to others was unwavering.

Above all, solidarity was at the core of his leadership. He believed that when we work together as a team, we can achieve great things. He always emphasized the importance of standing by each other, and this sense of unity continues to be a cornerstone of our bank today.

Though we miss him deeply, we find comfort in knowing that his values live on in each of us. Every day, we strive to carry forward the lessons he taught us, making sure that his legacy of professionalism, integrity, loyalty, exemplary service, and solidarity will continue to guide the work we do for our communities. His legacy lives on in the way we work, the way we serve our communities, and the way we treat each other. We are forever grateful for the impact he had on all of us, and his spirit will continue to guide us for many years to come.

To his family, we extend our deepest sympathies. Please know that you are in our thoughts, and we will forever be grateful for the impact Mr. Geli had on all of us. We will always remember him with great respect & affection.

Rest in peace, Sir Ben. Your legacy will live on in our hearts and in the work we continue to do. Your values, your leadership, and your spirit will remain with us always.

With deepest gratitude and respect,

Board of Directors, Management and Staff
First TRuBank

Tribute to Our Beloved
Former Chairman Emeritus



In Loving Memory of ***Mr. CRESENCIO C. YAP***

This year, we remember with full hearts the life and legacy of Mr. Cresencio C. Yap, who was not only a major part of our bank but also a strong supporter of our community. More than a leader, he was a true pillar of strength for our bank and the community we serve.

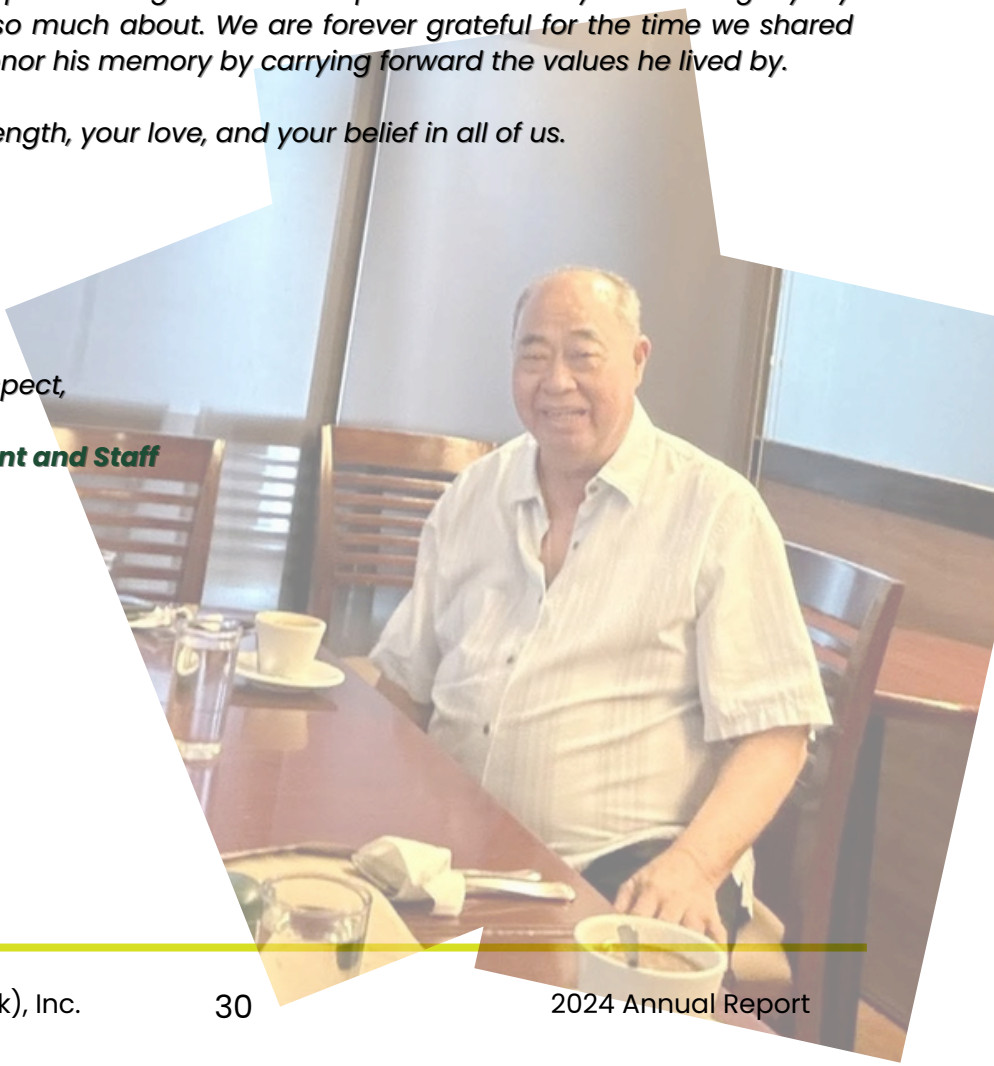
Through both good times and hard times, Mr. Yap never turned away. When challenges came, he stood firm. When others had doubts, he believed. And when the future felt uncertain, he held on to hope. His unwavering faith in the bank, and in the people behind it, helped carry us through. We are here today because he never gave up.

As our former Chairman Emeritus, he played a big role in helping the bank grow and stay true to its mission. His leadership, wisdom, and care for others guided us through many important moments. He believed in the power of rural banking to improve lives, and worked hard to make sure our bank stayed focused on helping people and small businesses.

His dedication, honesty, and kindness left a lasting mark on all of us. We are thankful for everything he shared with us—his time, knowledge, and heart.

Though he may no longer be with us in person, his spirit continues to guide us. We will always remember him with great respect and gratitude. We promise to carry on his legacy by continuing the work he cared so much about. We are forever grateful for the time we shared with him, and we promise to honor his memory by carrying forward the values he lived by.

Thank you, Sir Cres, for your strength, your love, and your belief in all of us.



With heartfelt gratitude and respect,

Board of Directors, Management and Staff
First TRuBank

Corporate Social Responsibility

This year, instead of holding a big celebration for the bank's 64th anniversary, First TRuBank chose to give back to the environment and the community.

Our team came together to organize a Coastal Clean-Up, where we collected amount of trash to help protect the beaches and marine life. We believe that this kind of action is a meaningful way to mark our milestone and make a positive difference.





Further, as part of our continuous commitment to caring for the environment, the bank organized a tree planting activity on November 9, 2024. Together with our employees, we planted over a hundred tree seedlings to help restore green spaces and support a healthier environment.



Aside from our environmental efforts, the Bank also showed its commitment to helping others by reaching out to an orphanage. Instead of spending on celebrations, we chose to share our blessings with the children. This shows our dedication to making a positive difference—not just for the environment, but also in supporting the lives of those who need it most.

These activities are part of our corporate social responsibility efforts to give back to the community and promote environmental awareness. We believe that small actions—like planting trees, cleaning coastlines, and supporting underprivileged children—can make a big difference for future generations.

Through activities like these, the Bank shows its commitment not just to banking, but also to helping the environment and supporting the community.

We are committed to continuing and growing these efforts as part of our goal to help build a better and more equitable future. We're proud of what we've done this year and look forward to doing even more in the future.

Statement of Management's Responsibility For Financial Statements

The management of FIRST TRUBANK (A RURAL BANK), INC. is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, for the years ended December 31, 2024 and December 31, 2023, including the additional components attached therein, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements, including the schedules attached therein and submits the same to the stockholders.

Lope Laranjo Bato & Co. CPAs, the independent auditors, appointed by the stockholders, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such audit.

EDUARDO A. BANGAYAN
Chairman of the Board

REYMUND A. PESIAO
President & Chief Executive Officer

EDWARD C. HERRERA
Chief Financial Officer/ Treasurer

Signed this 24th day of March 2025

Report on the Financial Statements

REPORT OF INDEPENDENT AUDITORS

The Board of Directors
First Trubank (A Rural Bank), Inc.
(Formerly: First Tagum Rural Bank, Inc.)

Corner Bonifacio-Rizal Streets
Brgy. Magugpo, Poblacion, Tagum City

Report on the Audit of the Financial Statements

Opinion
We have audited the financial statements of First Trubank (A Rural Bank), Inc., which comprise the statements of financial position as at December 31, 2024 and 2023, and the related statements of profit or loss and comprehensive income, statements of changes in equity and statements of cash flows for the years then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of First Trubank (A Rural Bank), Inc., as of December 31, 2024 and 2023, and of its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Opinion
We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Philippine Financial Reporting Standards (PFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required for the years ended December 31, 2024 and 2023 required by the BSP and by the BIR as disclosed in Notes 26 and 28 to the financial statements, respectively, is presented in accordance with PFRS. Such supplementary information is the responsibility of the management of First Trubank (A Rural Bank), Inc. and has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole in accordance with Philippine Financial Reporting Standards.

In compliance with Revenue Regulations V-20, we are stating that we are not related by consanguinity or affinity to the President, Manager or any stockholder of the Bank.

Report on the Supplementary Information Required by Revised SRC Rule 68

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on the reconciliation of retained earnings available for dividend declaration as required by the Securities and Exchange Commission (SEC) under the Revised Securities Regulation Code (SRC) Rule 68 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of the management of First Trubank (A Rural Bank), Inc. The information in such supplementary schedule has been subjected to the auditing procedures applied in the audit of basic financial statements. In our opinion, the information is fairly stated, in all material respects, when considered in relation to the basic financial statements taken as a whole.

LOPE LARANJO BATO & Co.

By: **LOPE L. BATO, JR.**
Partner
CPA Cert. No. 73964
TIN 102-081-516
BIR Accreditation No. 16-006925-001-2023, valid until September 29, 2026
SEC Group C Accreditation No. 73964-SEC, valid until Financial Audit 2025
BSP Group B Accreditation No. 73964-BSP, valid until Financial Audit 2025
PTR No. 6207502-A, January 2, 2025, Cagayan de Oro City, Philippines

March 24, 2025
Cagayan de Oro City, Philippines

STATEMENTS OF FINANCIAL POSITION

First Trubank (A Rural Bank), Inc.
(Formerly: First Tagum Rural Bank, Inc.)
Amounts in Philippines Peso

December 31	*Notes*	2024	2023
ASSETS			
Cash	4	339,523,518	263,691,771
Loans and Receivables	5	603,365,878	606,283,757
Bank Premises, Furniture and Equipment	6	54,636,253	48,416,338
Investment Properties	7	98,875,186	93,277,632
Other Resources	8	89,751,188	97,447,681
Total Assets		1,186,152,023	1,109,117,179
LIABILITIES AND SHAREHOLDERS' EQUITY			
Deposit Liabilities	10	679,354,362	572,532,963
Bills Payable	11	-	64,144,623
Retirement Benefits Obligation	12	9,077,619	8,088,145
Lease Liabilities	13	24,447,663	15,873,240
Other Liabilities	14	70,479,764	62,735,703
Total Liabilities		783,359,408	723,374,674
Shareholders' Equity		402,792,615	385,742,505
Total Liabilities and Shareholders' Equity		1,186,152,023	1,109,117,179

STATEMENTS OF COMPREHENSIVE INCOME

First Trubank (A Rural Bank), Inc.
(Formerly: First Tagum Rural Bank, Inc.)
Amounts in Philippines Peso

Years Ended December 31	*Notes*	2024	2023
INTEREST INCOME	*16*		
On loans and receivables		**119,287,904**	125,501,982
On banks deposits and investments		**379,921**	209,722
Total Interest Income		**119,667,825**	125,711,704
INTEREST EXPENSE	*17*	**12,738,980**	10,975,607
NET INTEREST INCOME		**106,928,845**	114,736,097
IMPAIRMENT LOSSES	*9*	**5,647,842**	5,973,167
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES		**101,281,003**	108,762,930
OTHER INCOME	*18*	**35,317,781**	22,461,187
INCOME BEFORE OPERATING EXPENSES		**136,598,784**	131,224,117
OPERATING EXPENSES	*19*	**101,399,808**	97,535,005
PROFIT BEFORE INCOME TAX		**35,198,976**	33,689,112
INCOME TAX EXPENSE	*21*	**8,927,160**	8,471,714
PROFIT FOR THE YEAR		**26,271,816**	25,217,398
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified subsequently to profit or loss:			
Gain (loss) on remeasurement of post-employment	*12*	**948,451**	-
Tax (expense) benefit		**(237,113)**	-
Other comprehensive income - net of tax		**711,338**	-
TOTAL COMPREHENSIVE INCOME		**26,983,154**	**25,217,398**
EARNINGS PER SHARE	*22*	**9.05**	8.69

STATEMENTS OF CHANGES IN EQUITY

First Trubank (A Rural Bank), Inc.
(Formerly: First Tagum Rural Bank, Inc.)
Amounts in Philippines Peso

December 31	*Notes*	**2024**	2023
SHARE CAPITAL	*26*	**290,000,000**	290,000,000
REVALUATION RESERVE	*26*	**30,002,766**	30,681,957
SURPLUS FREE			
Balance at beginning of year		**65,060,548**	45,564,307
Profit for the year		**26,271,816**	25,217,398
Dividends declared		**(21,025,000)**	-
Adjustments	*15*	**12,482,485**	(5,721,157)
Balance at end of year		**82,789,849**	65,060,548
		402,792,615	**385,742,505**

STATEMENTS OF CASH FLOWS

First Trubank (A Rural Bank), Inc.
(Formerly: First Tagum Rural Bank, Inc.)
Amounts in Philippines Peso

Years Ended December 31	*Notes*	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year		**35,198,976**	33,689,112
Adjustments for:			
Depreciation and amortization	*6,19*	**13,479,919**	12,886,239
Provision for impairment loss	*9*	**5,647,842**	5,973,167
Retirement benefits expense	*12*	**1,937,925**	1,744,245
Gain on disposal of investment properties	*7,18*	**(21,344,436)**	(12,455,397)
Loss on disposal of investment properties	*18*	**54,884**	18,478
Interest expense on finance lease liability	*19*	**1,227,878**	1,015,961
Interest income	*16*	**(119,667,825)**	(125,711,704)
Interest expense	*17*	**12,738,980**	10,975,607
OCI gain on actuarial		**(679,191)**	-
Changes in operating resources and liabilities:			
(Increase) Decrease in loans and receivables	*5*	**(2,729,963)**	19,084,705
Decrease (Increase) in other assets	*8*	**7,696,492**	(9,270,538)
Increase (Decrease) in deposit liabilities	*10*	**106,821,399**	(25,074,121)
(Decrease) in retirement benefits obligation	*12*	**(948,451)**	-
Increase (Decrease) increase in other liabilities	*14*	**8,440,787**	(8,608,151)
Adjustments	*15*	**12,482,485**	(5,721,157)
Cash generated from operation		**60,357,701**	(101,453,554)
Interest received	*16*	**119,667,825**	125,711,704
Interest paid	*17*	**(12,738,980)**	(10,975,607)
Income taxes paid	*21*	**(9,623,885)**	(8,758,915)
Net Cash from (for) Operating Activities		**157,662,661**	4,523,628
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to bank premises, furniture and equipment	*6*	**(19,699,834)**	(8,382,652)
Decrease in investment properties	*7*	**15,691,998**	21,415,490
Net Cash from (for) Investing Activities		**(4,007,836)**	13,032,838
CASH FLOWS FROM FINANCING ACTIVITIES			
Bills payable	*11*	**(64,144,623)**	(5,804,792)
Finance lease payments	*13*	**7,346,545**	(2,004,497)
Net Cash (for) from Financing Activities		**(56,798,078)**	(7,809,289)
NET INCREASE IN CASH		**96,856,747**	9,747,177
CASH AT BEGINNING OF YEAR	*4*	**263,691,771**	253,944,594
CASH AT END OF YEAR	*4*	**360,548,518**	263,691,771

Our Products and Services

At First TRuBank, we are committed to helping you build a strong financial foundation with secure savings options and flexible loan solutions tailored to your needs.

Savings Solutions

1. Regular Savings Account
Grow your money with our standard savings account, offering safety, flexibility, and convenience for your daily financial needs.

2. Pensioner Account
A specially designed account for retirees, offering lower initial deposit minimum maintaining balance required.

3. Student Account
Empowering the next generation — an account for students offering lower initial deposit minimum maintaining balance required.

Other Deposit Options

4. Demand Deposit
Access your funds anytime with our demand deposit accounts — perfect for managing operational cash flow with ease.

5. Time Deposit (Fixed Deposit)
Enjoy higher interest returns on your savings with our secure, term-based time deposit accounts.

Our Loan Offers

6. Agricultural Loan
Fuel your farming operations with affordable, tailor-made loan solutions for agri-based businesses and farmers.

7. Commercial Loan
Power your business growth with flexible financing solutions for entrepreneurs and enterprises.

8. Other Loans
We provide a variety of loan options tailored to specific sectors and individual needs:

- ATM Salary Loan (DepEd/Government/LGU)
- Fast loan access for government employees with salary deductions through ATM.
- ATM Salary Loan (Private Employees)
- Hassle-free loans for qualified private sector employees via payroll ATM arrangement.
- Pension Loan (SSS/GSIS)
- Financial assistance for pensioners with easy terms and quick approval.
- Hold-Out Loan (Against Time Deposit)
- Borrow against your existing time deposit with minimal risk and faster processing.
- Loan for Barangay Officials
- Special loan program dedicated to supporting barangay leaders in their personal and community-related financial needs.

Fund your e-wallet now using our

TRUe Pera Express

Cash-In services or transfer your money via our i2i bank transfer.

InstaPay PESONet i2i

GCash maya

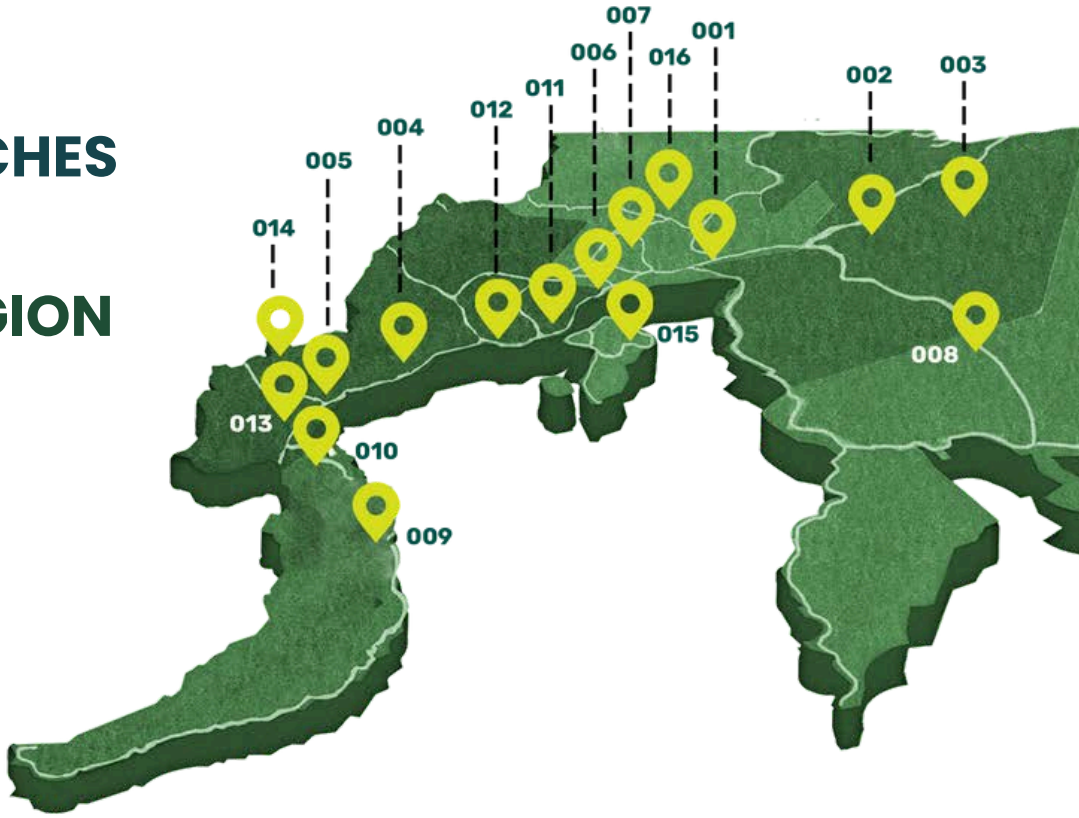
PAY your **BILLS.**
FUND your GCash and Maya e-wallet.

FEES AND CHARGES

Cash-In and Transfer via Instapay	₱20
Transfer via PESONet	₱25
Bills Payment	₱15

AUB Asia United Bank · BDO · PNB · Security Bank
eastwest · Metrobank · PSBank
UnionBank · Chinabank · HSBC
Robinsons Bank A Commercial Bank · SUNTRUST · Pag-IBIG Fund
SKY Cable · Smart · PLDT · Meralco
Globe · Cignal · HOME CREDIT · i2i · Nordeco
GCash · maya · PESONet · InstaPay
dragonpay · cebu pacific · Philippine Airlines

OUR BRANCHES ACCROSS DAVAO REGION



NORTH CLUSTER BRANCHES

001 TAGUM MAIN BRANCH
Bonifacio Cor, Rizal St., Magugpo Poblacion, City of Tagum, Davao Del Norte

002 NABUNTURAN BRANCH
LC Arabejo Avenue, Poblacion, Nabunturan, Davao De Oro (Compostela Valley)

003 COMPOSTELA BRANCH
JP Laurel St., Poblacion, Compostela, Davao De Oro (Compostela Valley)

006 PANABO BRANCH
Purok Mangga, Santo Niño (Pob.), City of Panabo, Davao Del Norte

007 STO. TOMAS BRANCH
Prk 6-A FD Rd. 2, Tibal-Og (Pob.), Santo Tomas, Davao Del Norte

008 BANAYBANAY BRANCH
Zapanta, Poblacion, Banaybanay, Davao Oriental

015 SAMAL BRANCH
Purok 1-B, Peñaplata (Pob.), Island Garden City of Samal, Davao Del Norte

016 ASUNCION BRANCH
Purok 2 Lapu-lapu St., Cambanogoy (Pob.), Asuncion (Saug), Davao Del Norte

SOUTH CLUSTER BRANCHES

004 STA. CRUZ BRANCH
Purok Sampaloc, Zone Ii (Pob.), Santa Cruz, Davao Del Sur

005 DIGOS BRANCH
Cor. Luna-Katipunan St., Zone 3 (Pob.), City of Digos, Davao Del Sur

009 MALITA BRANCH
National Highway, Poblacion, Malita, Davao Occidental

010 MALALAG BRANCH
1st TRubank Bldg., Poblacion, Malalag, Davao Del Sur

011 ECOLAND BRANCH
JMA Bldg., Quimpo Blvd., Ecoland Subd., Bucana, Davao City

012 TORIL BRANCH
Mc Arthur Highway, Toril (Pob.), City of Davao, Davao Del Sur

013 SULOP BRANCH
National Highway, Poblacion, Sulop, Davao Del Sur

014 BANSALAN BRANCH
R Delos Cientos St., Poblacion, Bansalan, Davao Del Sur